

# **FISCAL NOTE**

## **SB 1191 - HB 1000**

February 24, 1997

**SUMMARY OF BILL:** Provides for the adoption of certain forms of municipal government, the distribution of situs-based taxes in a newly formed municipality, and provides for certain activities by the county election commission relative to elections for such municipalities.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures - Not Significant**

Assumes that, to the extent such elections take place to adopt such forms of municipal government, there would be an increase in local government expenditures to hold such elections and to perform the verification of signature procedures required by the bill.

Also assumes that there would be no net impact on local government revenues, since the effect of the bill would be to shift situs-based revenues from one local government entity to another.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with a large, stylized initial "J".

James A. Davenport, Executive Director